

Authorization to Sell

Memberships may be sold only by the club. The suggested sales price, established and effective January 1, 2011, by the Board of Directors, is \$6,000.00. The transfer fee, established October 9, 2001 is 30% of the suggested sales price, currently \$1,800.00.

A selling member may secure and provide a buyer for his or her membership or place his or her membership on the Fairbrae for-sale list. Any member desiring to sell his or her membership must make a written request to the Board of Directors. The request must state that the member understands the current suggested sales price and the 30% transfer fee.

The club will not contact the seller prior to the sale. Upon re-sale of the membership, the club will pay to the former member the price for which the re-sale was made less the transfer fee and any outstanding indebtedness to the club.

NO PAYMENT WILL BE MADE, HOWEVER, UNTIL ALL FAIRBRAE SECURITY-DISCS PURCHASED BY THE SELLER HAVE BEEN RETURNED. In the event a key has been lost, written notice and explanation of the loss must be submitted to the Board of Directors. Until such time as a membership is sold, the selling party is still a member of the club and, as such, is not released from his or her liability to the club, including monthly dues.

To the Board of Directors: Fairbrae Swim & Racquet Club

I/we would like to sell our membership in Fairbrae Swim & Racquet Club. I/we understand that the current suggested sales price is \$6,000.00 and that there is a 30% transfer fee based on the suggested sales price which would be \$1,800.00.

Primary Member (person responsible for payment)

Last Name: _____ First Name: _____

Address

Address 1: _____

Address 2: _____

City: _____ State: _____ Postal Code: _____

Email for billing: _____

Email for club communications (if different from above): _____

Mobile #: _____ Home #: _____

Reason for Selling:

For office use

Date Received by Club: _____

Initials: _____

Key FOB#: _____

Membership #: _____